

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

FRANK B. FALKSTEIN, Individually and On
Behalf of All Others Similarly Situated,

Plaintiff,

v.

NEXCEN BRANDS, INC., DAVID S. OROS,
ROBERT W. D'LOREN, and DAVID B.
MEISTER

Defendants.

Civil Action No. 1:08-cv-06126-MGC

RULE 7.1 STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, Defendant NexCen Brands, Inc., by its undersigned counsel, respectfully submits the following disclosure statement:

NexCen Brands, Inc. does not have a parent corporation. As of August 7, 2008, there is no publicly held corporation that owns more than 10% of NexCen Brands, Inc.'s stock.

Respectfully submitted,

/s/ Lori A. Martin

Lori A. Martin (LM 7125)

WILMER CUTLER PICKERING HALE AND DORR LLP

399 Park Avenue

New York, NY 10022

(212) 230-8800

lori.martin@wilmerhale.com